

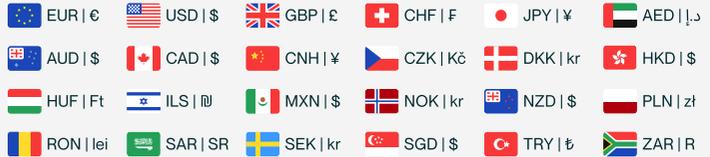
## KEY PRODUCT INFORMATION

# Close Loop Wallets powered with Virtual IBANs

### Product type

Virtual IBAN Account Management for Close Loop Wallets

### Currencies supported



### Benefits

1. Enhanced financial management: combining close loop wallets with vIBANs allows precise control over transactions both within and outside the designated ecosystem, enabling effective management of customer funds and payments.
2. Streamlined operations: this integration simplifies financial operations by providing a single platform for handling various types of transactions, and thus reducing the need for multiple accounts and tools.
3. Improved security: transactions within close loop wallets are confined to a controlled environment, reducing the risk of unauthorized access and fraud. The use of vIBANs for external transactions ensures compliance with international banking security standards.
4. Cost efficiency: reducing the number of required physical bank accounts and leveraging vIBANs can significantly decrease operational and banking fees.
5. Global scalability: easily expand internationally, accepting and making payments worldwide without the need to establish a physical presence in each country.

### One touch access to

1. Facilitate transactions within a specific network or ecosystem.
2. Receive funds from and send funds to external sources, including international transactions (when mirrored with Virtual IBANs).